**MTL: Annual General Mandate 2020**

On 25 May 2020, Tu Liem Urban Environment Service Joint Stock Company announced the annual General Mandate 2020 as follows:

Article 1: Approve the report of the Management Board on operation results of 2019 and operation plan for 2020

1. Operation results of 2019

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Main indicator | Unit | Plan 2019 | Realization 2019 | Realization/ plan rate |
| Contributed capital of the owner's equity | VND million | 60,000 | 60,000 |  |
| Total revenue | VND million | 10,000 | 10,228 | 102% |
| Profit after tax | VND million | 340 | 17 | 5% |
| Dividend payment (%/ par value) | % | 0 | 0 |  |

2. Operation plan for 2020

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Main indicator | Unit | Realization 2019 | Plan for 2020 | % growth compared to 2019 |
| Contributed capital of the owner's equity | VND million | 60,000 | 60,000 |  |
| Total revenue | VND million | 10,228 | 11,000 |  |
| Profit after tax | VND million | 17 | 440 | 1.07% |
| Dividend payment (%/ par value) | % | 0 | 0 |  |

Article 2: Approve the 2019 reports of the Board of Directors, Supervisory Board and operation plan for 2020

Article 3: Approve the audited financial statement of 2019

Article 4: Approve the selection of an auditing company for financial statement of 2019

Article 5: Approve the plan on profit distribution, dividend payment for 2019:

|  |  |  |  |
| --- | --- | --- | --- |
| No | Indicator | Unit/ Rate | Amount |
| I | Profit of 2019 | VND million |  |
| 1 | Profit before tax | VND million | 17 |
| 2 | Corporate income tax | VND million | 0 |
| 3 | Profit after tax | VND million | 17 |
| II | Profit distribution and dividend payment |  |  |
| 1 | Extraction to the Welfare Reward Fund | VND million |  |
| 2 | Extraction to the Investment Development Fund | VND million |  |
| 3 | Dividend payment to shareholders | VND million | 0 |
| 4 | Retained profit after tax | VND million | 17 |

Article 6: Approve the Statement on 2020 plan for remuneration of the Board of Directors and Supervisory Board

Article 7: Approve the appointment of members of the Board of Directors and Chair of the Board of Directors

Result: the following candidates elected to the Board of Directors:

- Mr. Nguyen Xuan Doc – member of the Board of Directors

- Mr. Nguyen Tuan Anh – member of the Board of Directors

- Mr. Nguyen Le Anh – member of the Board of Directors

The Board of Directors of the new term held the first meeting to appoint Chair of the Board of Directors

Result: Mr. Nguyen Xuan Doc was nominated as Chair of the Board of Directors

This annual General Mandate was approved by the annual General Meeting of Shareholders and takes effect from the signing date. The Board of Directors is responsible for directing the effective implementation of the annual General Mandate.